

## BANK ACCOUNT SET UP

Alliance Abroad recommends you use National Australia Bank (NAB) while you are in Australia. NAB is the leading Australian banker for Australian backpackers, and they allow you to open an account before you arrive with now fees! This document is purely a “FYI” document to understand what you can expect in the communications with NAB in setting up an NAB bank account.

### 1) Fill out application form:

[https://www.tfaforms.com/197860?tfa\\_Howdidyouhearabo=Other&tfa\\_Pleasespecify=Alliance%20Abroad%20](https://www.tfaforms.com/197860?tfa_Howdidyouhearabo=Other&tfa_Pleasespecify=Alliance%20Abroad%20)

### 2) Apply for the “Classic Account”

You will find this in the “Account selection and assessment” section. You will be traveling on a “Working Holiday” Visa. It will ask you how much you expect to earn in Australia. You can enter N/A in any field you do not understand or do not wish to answer. In the section about “Assets held”, you are not required to answer these questions unless you would like to. Please go ahead and write “none” to complete the section

### 3) Confirmation Page

After you completed the form on this website you will be taken to a confirmation page. No confirmation email will be sent

### 4) Welcome Letter

In 2-5 working days, you will receive a follow up email from NAB. Based on your arrival city, NAB will arrange a home branch in Australia and so that you can go in person to that home branch to activate the account and get your card. NAB will reply with a personalized “welcome letter” email and they will provide the following info:

- Account number, Bank ID and BSB
- Branch location and address to get the bank card and activate account.
- Banker info and contact.

### 5) That's it! At this point, you should be able to:

- transfer money to the account prior to arrival (should confirm with NAB Banker first)
  - \* But you can only take out the money when you have the bank card.
- deposit money into account when you arrive in person at that specific branch

### NOTE:

- If you do this 10+ days prior to arrival, you will be able to pick up your bank card when you go to the bank branch indicated in the email above.
- If you don't have time to go through the link, you can open the same account for free if you walk in. The only thing is that you need to call the general line for help – There will be no specific contact for them.
- **You MUST bring your passport to activate the account.**
- You must open the account within 6 weeks of arrival

**SEE NEXT PAGE**



## Quick facts about the account:

- Free transactions account
- Free saving (called: iSaving) account that has interest
- No closing fee
- No monthly fee
- No minimum balance
- Link online for the 2 accounts
- No opening fee
- No overdraft fee.

➔ **let me know if you have any trouble opening the account and I can contact the person in charge of Migrant, Expatriate & International Student Banking**

When you apply for your NAB account a bank card will be issued to the bank branch of your choosing. This is only a debit (or eftpos) card. If you wish to have a visa/debit card (can also be used as a credit card) issued, you will need to email NAB directly after you receive your NAB welcome letter.